

1. Leonie works at SYSCO. Her incomplete statement of earnings for last week is shown below. Calculate and complete her earnings statement. She makes time and a half for overtime hours worked.

<b>SYSCO</b>			
<b>Weekly Earnings Statement</b>			
<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
<b>EARNINGS</b>			
Regular Hours	40	\$13.30	
Overtime Hours	8		
<b>GROSS WAGES</b>			
<b>DEDUCTIONS</b>			
NassauHealth Inc.			\$34.96
Bank Loan			\$79.50
NIB			\$21.98
<b>Total Deductions</b>			
<b>NET WAGES</b>			

2. Rajiv bought a fishing boat from his neighbor for \$19,500. He paid a deposit of \$4,500 and obtained a loan from the bank for the balance. Calculate:

a) \_\_\_\_\_ the amount borrowed from the bank

He agreed to repay the loan in 3 years at the rate of  $8\frac{3}{4}\%$  simple interest. Calculate:

b) \_\_\_\_\_ the total amount repaid to the bank.

He repaid the loan in equal monthly payments. Calculate:

c) \_\_\_\_\_ the monthly payment amount.

3. Ronald agrees to buy a \$329 bike from Cycle Mania and make weekly payments of \$20 by saving his lunch money.

a) \_\_\_\_\_ How many weeks will it take him to pay it off?

b) \_\_\_\_\_ If he starts on May 1, in what month will he make his final payment?

4. Justin has an orange orchard and decides to sell his oranges. He figures it costs him 30 cents each to produce each orange.

One crate holds 280 oranges. He finds that 30 of them are rotten and throws them away. The remaining oranges were sold at 80 cents each. Calculate:

- a) \_\_\_\_\_ the cost to produce 280 oranges.
- b) \_\_\_\_\_ the value of the rotten oranges lost.
- c) \_\_\_\_\_ the money collected for the good oranges when all were sold.
- d) \_\_\_\_\_ the profit made when all oranges were sold.
- e) \_\_\_\_\_ the profit made off of 15 such crates assuming that 30 in each crate will be rotten.

4. An electricity bill from NLP, Nassau Light and Power is shown below. Complete the items in GRAY.

<b>Keyron Smith</b>			
<b>Account#:</b> 694838-593829		<b>Date:</b> 4/26/2020	
<b>Current Meter Reading</b>		29950	
<b>Previous Reading</b>		29619	
<b>Billing Period Usage</b>			
Monthly Kilowatts	Usage	Rate	Cost
Min Charge <45	45		\$5.00
46 unit	155	0.109032	\$
201-800 KWH/MONTH	131	0.119500	\$
FUEL	331	0.115294	\$
<b>SUBTOTAL</b>			<b>\$</b>
<b>Less Billing Credit</b>	-500	0.100000	(\$50.00)
<b>TOTAL CURRENT CHARGES</b>			<b>\$</b>
<b>ADD PAST DUE AMOUNT</b>			<b>\$134.42</b>
<b>TOTAL AMOUNT NOW DUE:</b>			<b>\$</b>